



# APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION OF STRUCTURES IN ECONOMIC REVITALIZATION AREAS

State Form 18379 (R7 / 12-01)

Prescribed by the Department of Local Government Finance

FORM  
322 ERA

## INSTRUCTIONS:

1. This form is to be filed in person or by mail with the Auditor of the county in which the property is located before May 10 of the year in which addition to assessed valuation (or new assessment) is made, or not later than thirty (30) days after mailing date of notice of assessment (Form 11) if such notice is not given before April 10 of that year (IC 6-1.1-12.1-5).
2. Copy of Form 11 must be attached.
3. A property owner may not receive this deduction for the same repairs or improvements for which a deduction is obtained under either IC 6-1.1-12-18 or IC 6-1.1-12-22 (IC 6-1.1-12-6).
4. A copy of the statement of benefits (Form SB-1) must be attached to this application.
5. The compliance with statement of benefits (Form CF-1) must be filed with this application and the designating body (IC 6-1.1-12.1-5.1).
6. A copy of the resolution must be attached to this application.
7. Please see IC 6-1.1-12.1 for further instructions.
8. Taxpayer completes Sections I, II and III below.
9. If property located in an economic revitalization area is also located in an allocation area as defined in IC 36-7-14-39 or IC 36-7-15.1-26, an application for the property tax deduction may not be approved unless the Commission that designated the allocation area adopts a resolution approving the application (IC 6-1.1-12.1-2(k)).
10. Except for ERA's designated before December 31, 1987, a deduction for redevelopment or rehabilitation is not authorized for the following facilities (IC 6-1.1-12.1-3).
  - a. Private or commercial golf course
  - b. Country club
  - c. Massage parlor
  - d. Tennis court
  - e. Skating facility, including roller skating, skateboarding or ice skating
  - f. Racquet sport facility (including handball or racquet ball court)
  - g. Hot tub facility
  - h. Suntan facility
  - i. Racetrack
  - j. Any facility, the primary purpose of which is (a) Retail food and beverage service; (b) Automobile sales or service; or (c) other retail; (unless the facility is located in an economic development- target area established under IC 6-1.1-12.1-7).
  - k. Residential, unless the facility is a multi-family facility that contains at least 20% of the units available for use by low and moderate income individuals or unless the facility is located in an economic development target area established under IC 6-1.1-12.1-7, or the area is designated as a residentially distressed area which is required to meet conditions as cited in IC 6-1.1-12.1-2 (c) (1 & 2).
  - l. Package liquor store [see IC 6-1.1-12.1 - 3(e)(12)]

## SECTION I - DESCRIPTION OF PROPERTY

The owner hereby applies to the County Auditor for a deduction pursuant to I.C. 6-1.1-12.1-5 beginning with the assessment date March 1, 20 \_\_\_\_.

County	Township	Taxing district	Key number
Name of owner			
Property address (number and street, city, state, ZIP code)			
Legal description from Form 11			Date of Form 11
Type of structure			Use of structure
Governing body that approved ERA designation			Resolution number
Date ERA designation approved (must be before March 1)			

## SECTION II - VERIFICATION OF OWNER OR REPRESENTATIVE

Signature of owner or representative (I hereby certify that the representations on this application are true)	Date signed
Address (number and street, city, state, ZIP code)	

## SECTION III - STRUCTURES

## AUDITOR'S USE

A. Rehabilitation structure	1. Assessed valuation AFTER rehabilitation	\$	
	2. Assessed valuation at 100% of TTV BEFORE rehabilitation	\$	
	3. INCREASE in assessed valuation	\$	
	4. Assessed valuation eligible for deduction	\$	
B. New structure	1. Assessed valuation	\$	
	2. Assessed valuation eligible for deduction	\$	

## SECTION IV - VERIFICATION OF TOWNSHIP (OR TRUSTEE) ASSESSOR

I verify that the above described structure was assessed and the owner was notified on \_\_\_\_\_ with the effective date of the assessment being March 1, 20 \_\_\_\_\_ and that the assessed valuations in Section III are correct.

Signature of Township (or Trustee) Assessor	Township	Date
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CONTINUED ON THE REVERSE SIDE

**SECTION V - FOR AREAS NOT RESIDENTIALLY DISTRESSED  
PERCENTAGES AND AMOUNTS OF DEDUCTIONS**

YEAR OF DEDUCTION / PERCENTAGE / AMOUNT OF DEDUCTION	YEAR OF DEDUCTION / PERCENTAGE / AMOUNT OF DEDUCTION
(1) For deductions allowed over a 1 year period:	(8) For deductions allowed over a eight (8) year period:
1st _____ pay _____ 100% \$ _____	1st _____ pay _____ 100% \$ _____
(2) For deductions allowed over a two (2) year period:	2nd _____ pay _____ 88% \$ _____
1st _____ pay _____ 100% \$ _____	3rd _____ pay _____ 75% \$ _____
2nd _____ pay _____ 50% \$ _____	4rd _____ pay _____ 63% \$ _____
(3) For deductions allowed over a three (3) year period:	5th _____ pay _____ 50% \$ _____
1st _____ pay _____ 100% \$ _____	6th _____ pay _____ 38% \$ _____
2nd _____ pay _____ 66% \$ _____	7th _____ pay _____ 25% \$ _____
3rd _____ pay _____ 33% \$ _____	8th _____ pay _____ 13% \$ _____
(4) For deductions allowed over a four (4) year period:	(9) For deductions allowed over a nine (9) year period:
1st _____ pay _____ 100% \$ _____	1st _____ pay _____ 100% \$ _____
2nd _____ pay _____ 75% \$ _____	2nd _____ pay _____ 88% \$ _____
3rd _____ pay _____ 50% \$ _____	3rd _____ pay _____ 77% \$ _____
4rd _____ pay _____ 25% \$ _____	4rd _____ pay _____ 66% \$ _____
(5) For deductions allowed over a five (5) year period:	5th _____ pay _____ 55% \$ _____
1st _____ pay _____ 100% \$ _____	6th _____ pay _____ 44% \$ _____
2nd _____ pay _____ 80% \$ _____	7th _____ pay _____ 33% \$ _____
3rd _____ pay _____ 60% \$ _____	8th _____ pay _____ 22% \$ _____
4rd _____ pay _____ 40% \$ _____	9th _____ pay _____ 11% \$ _____
5th _____ pay _____ 20% \$ _____	(10) For deductions allowed over a ten (10) year period:
(6) For deductions allowed over a six (6) year period:	1st _____ pay _____ 100% \$ _____
1st _____ pay _____ 100% \$ _____	2nd _____ pay _____ 95% \$ _____
2nd _____ pay _____ 85% \$ _____	3rd _____ pay _____ 80% \$ _____
3rd _____ pay _____ 66% \$ _____	4rd _____ pay _____ 65% \$ _____
4rd _____ pay _____ 50% \$ _____	5th _____ pay _____ 50% \$ _____
5th _____ pay _____ 34% \$ _____	6th _____ pay _____ 40% \$ _____
6th _____ pay _____ 17% \$ _____	7th _____ pay _____ 30% \$ _____
(7) For deductions allowed over a seven (7) year period:	8th _____ pay _____ 20% \$ _____
1st _____ pay _____ 100% \$ _____	9th _____ pay _____ 10% \$ _____
2nd _____ pay _____ 85% \$ _____	10th _____ pay _____ 5% \$ _____
3rd _____ pay _____ 71% \$ _____	
4rd _____ pay _____ 57% \$ _____	
5th _____ pay _____ 43% \$ _____	
6th _____ pay _____ 29% \$ _____	
7th _____ pay _____ 14% \$ _____	

**SECTION VI - FOR RESIDENTIALLY DISTRESSED AREAS (AS DEFINED BY IC 6-1.1-12.1-2b-d)  
AMOUNT OF DEDUCTION**

TYPE OF DWELLING	DEDUCTION IS THE LESSER OF:	DEDUCTION IS ALLOWED FOR A FIVE (5) YEAR PERIOD WHICH INCLUDES YEARS:
<input type="checkbox"/> One (1) family dwelling	Assessed value (after rehabilitation or redevelopment) \$ _____ or \$36,000 AV	_____ pay _____ through _____ pay _____
<input type="checkbox"/> Two (2) family dwelling	Assessed value (after rehabilitation or redevelopment) \$ _____ or \$51,000 AV	_____ pay _____ through _____ pay _____
<input type="checkbox"/> Three (3) unit multifamily dwelling	Assessed value (after rehabilitation or redevelopment) \$ _____ or \$75,000 AV	_____ pay _____ through _____ pay _____
<input type="checkbox"/> Four (4) unit multifamily dwelling	Assessed value (after rehabilitation or redevelopment) \$ _____ or \$96,000 AV	_____ pay _____ through _____ pay _____

**SECTION VII - APPROVAL OF COUNTY AUDITOR (COMPLETE ONLY IF APPROVED)**

This application is approved in the amounts shown above.	
Signature of County Auditor	Date signed